

2017 Tax-Exempt Income Distributions and State Allocations

Tax-Exempt Income Distribution

CRUMX: 90.62% / CRUPX: 89.99%

State Allocations

ALABAMA	AL	4.20 %
CALIFORNIA	CA	15.93 %
COLORADO	CO	4.67 %
DISTRICT OF COLUMBIA	DC	2.14 %
GEORGIA	GA	0.82 %
GUAM	GQ	0.76 %
ILLINOIS	IL	10.10 %
INDIANA	IN	0.26 %
IOWA	IA	3.94 %
KENTUCKY	KY	1.27 %
LOUISIANA	LA	3.46 %
MICHIGAN	MI	2.49 %
MISSISSIPPI	MS	1.80 %
NEBRASKA	NE	0.38 %
NEVADA	NV	0.12 %
NEW JERSEY	NJ	4.51 %
NEW YORK	NY	12.02 %
OHIO	OH	5.40 %
PENNSYLVANIA	PA	0.77 %
PUERTO RICO	RQ	15.40 %
TENNESSEE	TN	0.43 %
TEXAS	TX	5.53 %
VIRGINIA	VA	2.45 %
WASHINGTON	WA	0.10 %
WEST VIRGINIA	WV	0.25 %
WISCONSIN	WI	0.80 %
	Total	100%

Income generated by certain holdings in the Cedar Ridge Unconstrained Credit Fund is subject to the federal alternative minimum tax (AMT). Fund shareholders who need to calculate the amount of the exempt interest dividends they received that are subject to AMT should multiply the tax-exempt interest dividends they received for the 2017 tax year by 19.38%.

This is not intended as tax advice and we urge you to speak to your tax adviser (or consultant or professional) about your particular situation.

Source: UMB Fund Services.